

GREEN BAY METROPOLITAN SEWERAGE DISTRICT
PROCEEDINGS OF THE COMMISSION

Special meeting of the Commission held May 18, 2017.

PRESENT: Commissioners Hasselblad, Blumreich, Mainz, Tumpach, and Hoffmann

ALSO PRESENT: T. Sigmund, P. Wescott, N. Qualls, B. Hafs, M. Diaz, J. Van Sistine; J. Nicks–Legal Counsel

Commission President Hasselblad called the meeting to order at 8:30 a.m.

1) Financial reserves workshop.

T. Sigmund reviewed the following:

- Meeting Purpose
- Agenda
- Overview of Reserves
- NEW Water Financial Reserves
- Required Reserves
- NEW Water Reserve Balance
- Recent Impacts on Reserves
- Detailed Reserves Discussion
- NEW Water Reserve Balances as of 12/31/2016
- General Reserve Requirements
- General Reserve
- General Reserve Issues
- Debt Service Reserve Requirements
- Debt Service Collections Graph
- Debt Service Payment Graph
- Property Tax Abatement Graph
- Combined Debt Service Reserve Graph
- Stacked Bar Chart Tax Abatement
- Debt Service Reserve
- Debt Service Reserve Issues
- Plant Equipment Replacement Fund Requirements
- Plant Equipment Replacement Fund Reserve
- PERF Reserve Issues
- ICR Reserve Requirements
- Interceptor Cost Recovery Reserve
- ICR Reserve Issues

GREEN BAY METROPOLITAN SEWERAGE DISTRICT

**05/18/17
Cont'd**

PROCEEDINGS OF THE COMMISSION

- R2E2 Rate Stabilization Reserve
- Recommended Reserve Actions
- Questions to be Asked

There being no further business to come before the Commission, the meeting adjourned at 11:10 a.m.

GREEN BAY METROPOLITAN SEWERAGE DISTRICT

Secretary