

GREEN BAY METROPOLITAN SEWERAGE DISTRICT
PROCEEDINGS OF THE COMMISSION

Special meeting of the Commission held July 30, 2013.

PRESENT: Commissioners Meinz, Tumpach, and Hoffmann

EXCUSED: Commissioners Hasselblad and Blumreich

ALSO PRESENT: P. Kaster, J. Van Sistine, J. Nicks–Legal Counsel; B. Della–Public Financial Management, Inc.

The meeting took place in the Daniel J. Alesch Training Center, 2231 N. Quincy Street, Green Bay, WI and was open to the public. The Commissioners participated by conference call.

Commission Vice President Meinz called the meeting to order at 1:00 p.m.

- 1) **Approve Resolution Awarding the Sale of \$20,000,000 General Obligation Sewerage System Improvement Bonds; Providing the Form of the Bonds; and Levying a Tax in Connection Therewith.**

P. Kaster requested Commission approval to award the sale of \$20,000,000 General Obligation Sewerage System Improvement Bonds to William Blair & Company, LLC with a True Interest Cost of 4.378%. He stated the money will be wired to NEW Water, the brand of the Green Bay Metropolitan Sewerage District, on August 20, 2013.

B. Della from Public Financial Management, Inc. stated there were seven firms that bid on the NEW Water bond issue. He stated NEW Water has a strong credit rating and it was a successful sale.

T. Meinz asked if the process was completed in accordance with NEW Water procedures. J. Nicks replied yes.

Motion #13-057

It was moved by Hoffmann, seconded by Tumpach, and approved by roll call vote the Resolution Awarding the Sale of \$20,000,000 General Obligation Sewerage System Improvement Bonds; Providing the Form of the Bonds; and Levying a Tax in Connection Therewith. (Resolution #13-010 is on file at the NEW Water offices)

There being no further business to come before the Commission, the meeting adjourned at 1:08 p.m.

GREEN BAY METROPOLITAN SEWERAGE DISTRICT

Secretary